



**EVACUEE TRUST PROPERTY BOARD**  
**GOVERNMENT OF PAKISTAN**

**OPEN PUBLIC AUCTION ADVERTISEMENT FOR 30-YEARS LEASE /  
DEVELOPMENT PURPOSE**

Evacuee Trust Property Board, Government of Pakistan intends to lease out for 30-years (extendable) its following Evacuee Trust Property through Open Public Auction under Evacuee Trust Property Urban Scheme, 1977 (As and where basis).

Open Auction Schedule:

Date of Open Auction: **18.03.2024**

Venue: Office of Assistant Administrator, Evacuee Trust Property, 02-Sanda Road, Lahore.

Note: In case of no bid / low bid on the above mentioned date alternate dates shall be **25.03.2024, 01.04.2024**

Detail of Property:

Sr.#	Property/ Khasra No.	Area			Location	Monthly Rent after completion of project (Rs.)		Provisional monthly rent till the completion of developme nt project	Non Re- fundable Security (NRS)
		K	M	Sq.ft					
01	SW-97-R-1/ 2465	7	17	183	Agarwal Aashram Building, 02-Court Street, Lahore.	Lower Basement	4/-	Rs.50,000/- per Kanal per Month	Rs.72,000,000/-
					Basement	4/-			
					G. Floor	12/-			
					1 <sup>st</sup> Floor	8/-			
					2 <sup>nd</sup> Floor	6/-			
					3 <sup>rd</sup> Floor	3/-			
					4 <sup>th</sup> Floor	3/-			
					5 <sup>th</sup> Floor	3/-			
					6 <sup>th</sup> Floor	3/-			

**Preliminary Eligibility of persons participating in Open Auction:**

1. Active Tax payer Status
2. NADRA's issued Identity Card
3. Bank statement of participant for at least 06-monts.
4. Affidavit that He/ She is neither a Govt Servant nor or defaulter of this department.

**TERMS & CONDITIONS:**

1. Each and every sane Pakistani can participate in the open auction except defaulter of this Department and Govt. servant.
2. The Property can be visited before two days of auction during 08:30 am to 04:30 pm.
3. Successful bidder will be determined on the basis of highest offer of non-refundable security.
4. The interested persons / parties desirous to participate in the open auction should submit a call deposit amounting to **Rs.1,000,000/- (Rupees One Million Only)** Refundable Security in the office of Assistant Administrator, Evacuee Trust Property, Lahore-I, at least 02-days prior to auction which shall be refunded to all Participants after the open auction except successful bidder.
5. Every participant of the open auction will submit a certificate on Stamp Paper that he/ she is neither a Govt servant/ employee, no a defaulter of this department.
6. Result of open auction proceedings will be placed before the competent authority i.e. Chairman, E.T.P Board for approval, which decision will be final.
7. The highest bidder will be bound to deposit **25% of offered** Non-refundable security on same day of auction and remaining amount within 10-days after approval of the competent authority.
8. In case of default **Rs.1,000,000/- (Rupees One Million Only)** CDR and **25%** of deposited NRS will be forfeited in favor of Government and 2<sup>nd</sup> highest bidder will be offered to deposit highest bid into bank account in case of non payment by 2<sup>nd</sup> highest bidder open auction proceedings will be conducted on next stipulated date.
9. The auction committee will reserves the rights to accept or reject any bid, or postpones the auction without assigning any reason.
10. Further information / other terms & conditions can be availed from the undersigned during office hours.

**Deputy Administrator, Evacuee Trust Property, Lahore-I.**

**Address: 2-Sanda Road, Lahore.**

**Phone No: 042-99210688**