



Evacuee Trust Property Board
GOVERNMENT OF PAKISTAN
GOLDEN OPPORTUNITY OF INVESTMENT
OPEN AUCTION

30-YEARS LEASE REGARDING 9.5 KANAL PLOT MAIN QUEEN'S ROAD, LAHORE

Evacuee Trust Property Board, Government of Pakistan intends to lease out Evacuee Trust Property/Land as mentioned below as per Urban Scheme, 1977, for development purpose through open public auction for a period of 30-years on 'as and where basis' extendable for a similar period or periods.

Auction Schedule: -

Date of Auction: 07-05-2024 at 11:00 AM

Venue: Office of the Deputy Administrator, Evacuee Trust Property Lahore-II, Agarwal Ashram Building, 2-Court Street Lahore.

Note: In case of no offer is received on the above mentioned date, auction will be conducted on alternate dates as per given schedule 15-05-2024, 29-05-2024

Detail of Property / Proposed plan for development is as under: -

Sr. No.	Property No.	Khasra No.	Area			Location	NRS
			K	M	SQFT		
1	S-69-R-6-2-4	860,863,865, 871,874,875	09	09	180	Queens & Waris Road, Lahore	Rs.17,49,60,000/ -

Preliminary Eligibility of persons participating in Open Auction:

1. Active Tax payer Status
2. NADRA's issued Identity Card
3. Bank statement of participant for at least 06-monts.
4. Affidavit that He/ She is neither a Govt Servant nor or defaulter of this department.

TERMS AND CONDITIONS:-

1. Every Pakistani having Nadra Identity card, can participate in the open public auction except defaulter of this Department or Govt. servant. The companies can participate through their authorized representatives.
2. Every participant of the open auction will submit a certificate on stamp paper of Rs. 100/- that he is neither a Govt. employee nor a defaulter of this department.
3. Every participant of the open auction will submit CDR of Rs. 1,000,000/-(Rupees one million) on the name of Chairman Evacuee Trust Property, Board at least day before the date of auction which shall be returned to all depositors after the open auction except highest bidder.
4. Required documents are to be furnished at the office of Deputy Administrator, Evacuee Trust Property, Lahore-II, Agarwal Ashram Building 2-Court Street, Lahore at least one days before the date of auction proceedings, which will be scrutinized by the auction committee before start of auction.
5. The persons who failed to furnish requisite documents in time or they are disqualified by auction committee, will not be allowed to participate in the auction proceedings.
6. The successful bidder will be bound to pay the cost of superstructure as assessed by the technical branch of the ETP Board along with 25% NRS on the day of auction and balance amount of NRS within 30-days after approval of auction proceeding by the Competent Authority.
7. In case of default, his pay order of Rs.1-Million along with 25% NRS will be forfeited and 2nd highest bidder will be offered to deposit highest bid in Board's account. If he refuses to accept the offer, the property will be auctioned on next date of auction as mentioned in the advertisement.
8. The successful bidder will be determined on the basis of highest NRS offered.
9. Six months period will be provided to the successful bidder for securing approval of plan from TMA, NOCs and other formalities.
10. All approvals/ NOCs from Federal, Provincial, Local Government/ Agencies will be the responsibility of the developer. After expiry of six months, 3-years construction period will be provided for completing construction on site.
11. During this period, the highest bidder will be bound to pay Rs.20,000/- per Kanal as provisional rent per month. In case if the construction is not completed in 3 years a grace period of 1 year will be given with provisional rent set at 40,000/- per kanal.
12. Rent after development will be charged @ Rs.30./ per sqft for ground floor, Rs.20/- rupees per sqft for first and second floor & Rs.15/- per sq.ft for other floors.
13. After construction, the tenants shall be inducted by the lessee subject to the conditions laid down in the agreement to be executed with the lessee. The lessee & the tenants under him shall be jointly and severally responsible to pay the rent to the Board as per approved rates. Six month period will be provided for induction of tenants.
14. Result of auction proceedings will be placed before the competent authority for approval.
15. The auction committee will reserve the right to accept or reject any bid, or postpones the auction proceeding as per PPRA Rules.
16. The Property can be visited two days before the date of auction from 08:00 am to 03:00 pm.

(Umer Javed Awan)
Deputy Administrator,
ETP Office, Lahore-II

**DEPUTY ADMINISTRATOR, EVACUEE TRUST PROPERTY, OFFICE, LAHORE-II,
AGARWAL ASHRAM BUILDING, 02-COURT STREET, LAHORE
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