

OPEN PUBLIC AUCTION ADVERTISEMENT 30-YEARS LEASE/ DEVELOPENT PROJECT FOR HOUSING SCHEME, MARRIAGE HALL, And COMMERCIAL MARKET ETC.PURPOSES.

Evacuee Trust Property Board Government of Pakistan intends to lease out its land bearing Lot No.01 Plot No.01to 22 and 24 to 36, 40and 46 Khasra No.127/8,11j,12,18,19,23a measuring10-kanals 12-marlas 250-Sqft situated Mohallah Noor Shah Bukhari Opp: site Post Office Gow shallaTehsil Ahmed Pur East District Bahawalpur "AS IT IS WHERE IT IS" basis for a period of 30 years (extendable on mutually agreed terms & conditions) for development/establishment of Housing Scheme, Marriage Hall and Commercial Market under Clause 18c of Urban Scheme 1977 respectively:

## Auction Schedule:-

Date of Auction	29-05-2025					
Venue:-	Office of the Assistant/ Deputy Administrator, Evacuee Trust Property Bahawalpur 14/A near Bilal Masque Model Town "B" Near TankiWalaChowk Bahawalpur.					
Note:	In case of no offer is received on the above mentioned date or due to any reason open auction is not held on the given date or the offer received is not worth consideration, alternate dates shall be 12-06-2025 and 25-06-2025 at the same time and venue.					

## Detail of Property and Reserve Rates are given below:-

Lot No/ Khasra	Area				Reserve	Per Sq.ft rates after	Provisiona
Nos.	K	M	sqft	Location	Rate for Non Refundable Security	development	l Monthly Rent
Lot No.01 Plot No.01to 22 and 24 to 36, 40 and 46 (b) Khasra No. 127/8, 11j,12,18,19,23 a	10	12	250	Mohallah Noor ShahBukhari Opp: site Post Office Gowshalla Tehsil Ahmed Pur East Distri Bahawalpur	L 11 (18)	Residential Sub Units: Rs. 300/- per marla, per Month Commercial Sub Units Ground Floor: Rs.13/-per sq.ft First Floor: Rs. 9/- per sq.ft (Mezzanine, Basement and 2 <sup>nd</sup> Floor) Rs.5/- per sq.ft Other Floors: Rs. 3/- per sq.ft	Rs.100,000/- per month during construction

## Prequalification requisite for participants in Auction proceedings:-

- 1. Active Tax Payer Certificate
- 2. Bank draft in the name of Assistant/Deputy Administrator ETPO Bahawalpur to Rs.1.5 million.
- 3. Copies of CNICs

Note: All the above pre-requisite documents are to be filed in the office of Assistant/Deputy Administrator ETPO Bahawalpur at least before auction proceeding, failing which prospective bidders will not be allowed to participate in the auction proceedings.

Scrutiny of pre-requisite documents will be performed one day prior to auction proceedings and only prequalified persons / companies will be allowed to participate in the auction proceedings.

## terms and Conditions:-

- Each and every sane Pakistani citizen can participate in the open auction proceedings except government employee and defaulter of Evacuee Trust Property Board.
- 2. The interested persons/companies who desire to participate in the public auction proceedings shall submit a call deposit/ Demand Draft amounting to Rs1.5 million in the name of Assistant/Deputy Administrator, Evacuee Trust Property Office, Bahawalpur along with pre-qualification documents at least before auction proceeding, which shall be returned to the respective depositors after the auction proceedings except the highest bidder within a period of four weeks or after approval of auction proceedings by the Competent Authority whichever is earlier.
- 3. Highest bidder shall be determined on the basis of offered NRS.
- 4. Results of proceedings after auction will be placed before ETP Board being the Competent Authority for final consideration / approval which is empowered to reject or accept the results of auction proceedings without assigning any reason by intimating the participants in writing.
- 5. The highest bidder shall deposit remaining amount of highest bid within a period of thirty (30) days after approval of auction proceedings by the Board and in case of default already deposited amount shall be forfeited.
- 6. Period of approval of NOCs is six months.
- 7. Construction period of Thirty Six months will be granted to the transferee / developer who shall be jointly and severally responsible to complete the construction work within the stipulated period.
- 8. Induction period of six months from the date of completion of construction or completion of Three years from the date of approval of ETP Board whichever is earlier.
- 9. The provisional rent shall commence from the date of handing over possession / signing of agreement whichever is earlier and shall continue to be paid by the highest bidder / developer / lessee(s) till conclusion of induction period of 06-months.
- 10. The developer/ lessee can induct tenants under him and lessee and tenants under him shall be jointly and severely responsible for the payment of rent to the department.
- 11. Detailed terms and conditions will be decided by the Chairman, ETPB through development/ lease agreement to be executed between ETPB and developer after approval of auction proceedings.
- 12. Further information can be collected from the undersigned during office hours.
- 13. Public advertisement can also be viewed and downloaded from website www.etpb.gov.pk.

Assistant/Deputy Administrator

Evacuee Trust Property Office, Bahawalpur.

Phone No.062-9255426